NEVER CONSPIRED TO DEFRAUD THE STATE OF NEVADA.

insteted as a Director of a Nevada Mining Statement to Bullion Tax Collector -Denies Complicity in the Affair.

WASHINGTON, June 5 .- Senator Oliver of Pennsylvania made a personal statement in the Senate to-day explaining Island after the show gets started. a press despatch from Goldfield, Nev., company had been indicted by the Eameralda county Grand Jury for conspir-ing to defraud the State of taxes on bullon. He said:

There appeared this morning in the public press a despatch from Goldfield, of the celebration and the people of Queens Nev., stating that certain officers and directors of a Nevada mining companyamong them myself as one of the directors—had been indicted by the Eameralda county Grand Jury for conspiring to defraud that State of certain taxes on bull-The charge is that the company rendered a false statement to the bullion tax collector and that the directors and officers sanctioned false bookkeeping in order to carry out their conspiracy.

"It is due to this Senate. of which I have but recently become a member. to state that I have no personal knowledge of the facts upon which these cases are based. I never had any intimation even that such proceedings were contemplated or impending. I knew nothing whatever about them until advised yesterday by telegraph. My understanding is that my name, with some others, is included in the list of defendants merely ecause we happen to be directors of

Details in a matter of the kind involved in this proceeding were not submitted to the general officers of the company but were attended to by the local management in Nevada. In justice to these latter officials, however, it should be said that in rendering statements of profits and taxes due they were advised at every and taxes due they were advised at every step-by one of the most eminent law firms in that State, the senior member of which is now the Representative for Nevada in the Congress of the United States. Since learning of the indictment I am assured that no illegal acts were committed as charged

msured that no illegal acts were committed as charged.

"By the merest accident I heard incidentally a few days ago that there was a contention between the authorities of Nevada and the company as to the amount of taxes properly due, but I assumed that it was merely such a dispute as may arise in the adjustment of an account of that nature with any company, and

arise in the adjustment of an account of that nature with any company, and that if it were determined finally that the corporation in question had not met its obligations fully this would be done in the ordinary course of business.

"I desire to make my denial of any complicity in this affair, either constructively or actually, as emphatic and as sweeping as possible. I have never knowingly violated the laws of any State, and under no circumstances would I consent to or be a party in their violation by men with whom I might be associated in business."

PITTSBURG, June 5.—United States Senator Oliver, State Senator Flinn and others connected with the Pittsburg Silver Peak Mining Company say they will not permit the Nevada authorities to browbeat them into paying what is

not owed.
"We are willing to pay all taxes owed,

but not a cent we don't owe, nor will we permit Nevada to even try to collect tribute by a criminal process when it should be a civil action."

This was part of the statement made this evening by State Senator John Weller of Pittsburg, heavy stockholder in and counsel for the Pittsburg Silver Peak Gold Mining Company, whose officers were yesterday indicted by the Grand Jury at Goldfield, Nev., for conspiring to defraud the State on the question of taxes. Continuing Weller said:

"This is a simple business proposition, under the laws of Nevada. There is a buillion tax on the gross yield after deducting the cost of mining, transportation and milling. The Pittsburg Silver Peak Company was the milling plant.

mines do the same. "This alternation with the Nevada au-thorities is not new. We have had trouble with them ever since we bought out the former owners. We have paid the bullion tax all along and have been willing to go into the civil courts at any time and have offered to do so to have the matter adjusted. If, as reported, we are all indicted

then we will fight extradition, for we will not go out there and place ourselves in the hands of a bunch of gamblers."

GOLDFIELD, Nev., June 5.—Secret indictments returned yesterday for conspiracy to defraud the State by making false each on bullion returns were against. spiracy to defraud the State by making false oath on bullion returns were against United States Senator George T. Oliver of Pennsylvania, William Flinn of Pittsburg, Charles Y. Fuller and M. A. Carleton of Utica, N. Y.; J. H. Brown of Wilmington, Del.; Frank Knox of Salt Lake and John S. Weller, Ralph E. Flynn, J. G. Splane, T. J. Crump, M. L. Effinger, F. L. Voorhees and Edward Juisson of Goldfield. Juisson, who is superintendent of ore mills, was arrested to-day and released on bond.

CHICAGO TRANSIT OUTLAY. Street Raliways Have Spent \$27,634,806 Under the New Ord Inance.

CHICAGO, June 5 .- Reports just issued by the Chicago Railways and the Chicago City Railway companies under date of April 30, 1909, and by the Calumet and South Chicago Railway Company under date of March 31, 1909, show that those interests have expended for rehabilitation of their lines a total of \$27,654,808, in compliance with the terms of the new prediance.

Since the Chicago Railways Company Since the Chicago Railways Company accepted the ordinance in February, 1908, its expenditures up to April 30 last have been \$11,565,205. About \$1,500,000 was added to the latter amount in May. Since June 30, 1906, the City Railway Company has expended \$15,765,901. More also was added by that company last month. The Calumet reports expenditures of \$335,700.

REPORT ON WALL STREET DONE. Will Be Made Public Next Week After the Governor Has Seen It.

The committee appointed by Gov. Hughes to investigate the exchanges held its final meeting yesterday at the Chamber of Commerce and put the finishing touches upon its report. The report will be signed by the commissioners on Monday and then taken immediately by the chairman, Horace White, to Albany for the Gov-ernor's approval. As soon as this is received it will be sent to the State Printer, who will supply the news agencies with proof sheets. The report will be made public probably about Saturday.

Republic Iron and Steel Dividends.

The Republic Iron and Steel Company has declared a regular dividend of 1% per cent. on the preferred stock and an extra dividend of % of 1 per cent. on account of deferred dividends on the same stock. Distributions on the preferred stock, which bears 7 per cent. cumulative interest, were last made on April 1, 1908.

SENATOR OLIVER'S DENIAL QUEENS BOROUGH'S BIG WEEK. Formal Opening of the Great Cantilever Bridge Will Begin Next Saturday.

Beginning next Saturday residents of the Borough of Queens are going to lay aside all business and home cares and just put in a week of celebrating. Co. Charged With Making a False They're going to celebrate the opening of the Queensboro Bridge, but it seems like a reflection on the busy press agent to have to make even this slight mention of the cause for all the big noise that will be heard both sides of Blackwell's

For months the people of Queens have printed this morning saying that certain been getting ready for the event, and the officers and directors of a Nevada mining fact that the bridge was actually opened some months ago won't dampen the en-thusiasm that they have been storing up to let loose all in a bunch.

The Board of Aldermen has appropriated \$20,000 to help defray the expenses have raised a whole lot themselves.

The big day of the show that is to celebrate the opening of the great steel roadway connecting Manhattan and Queens will be next Saturday. Gov. Hughes is coming from Albany to help and will deliver an oration from the grand stand to be erected on the bridge plaza in Long Island City. This will follow the formal ceremonies of turning the bridge over to the city authorities. President Taft has been asked to send along a representative not of any less degree than a Cabinat officer and wars of the recent a Cabinet officer, and many other prom-inent folks in Washington have been

The most interesting feature of the opening day will be the parade, which will start at Fifth avenue and Thirty-fourth street in this borough, go through Fifty-ninth street and cross the bridge and be reviewed by the Governor and the other guests at the Long Island end. The committee which has been in charge of it has announced that over 30,000 paraders will be in line. aders will be in line.

Aders will be in line.

Squadron A, the First and Second Signal Corps, the First Battery and the Seventh, Twelfth, Twenty-second, Seventy-first, Sixty-ninth, Twenty-third, Four-teenth and Forty-seventh regiments and the naval militia will march. There will also be some receivers and marines. also be some regulars and marines. Fol-lowing the troops there will be many civic organizations.

civic organizations.

Simultaneously with the passing of the parade over the bridge there will be a marine parade underneath it. The first trolley car is scheduled to crosss the bridge as part of Saturday's ceremonies. In the evening there will be a display of fireworks lasting two hours and an open air carnival in the plaza.

On the plaza a stadium has been erected, and it will be the centre for most of the events that are to follow during

erected; and it will be the centre for most of the events that are to follow during the week. These include many athletic features, among them a Marathon race, the production of a comic opera by amateur singers, a baby parade and other special events, winding up a week from Saturday with a grand evening carnival and Mardi Gras and a celebration dinner at the Waldorf-Astoria!

It will be a big week for the borough

It will be a big week for the borough across the newest bridge.

VETERANS AT MEMPHIS. This Week's Confederate Beunion May Be

the Last Annual One. MEMPHIS. Tenn., June 5 .- Every street in the downtown district is decorated with the Confederate colors entwined with the Stars and Stripes. Hundreds of residences are draped with the Stars and Bars of the Confederacy and pictures of heroes of the "Lost Cause" are hanging from scores of buildings All of which

Peak Company owns the milling plant.

The Silver Peak Gold Mining Company has to pay to it the cost of milling, and of course that is deducted as a part of the expense allowed under the law for the lowed under the law for the asympenses before the report of as to the advisability of annual reunions. surpense is made. The other Survivors are now so few that no surprise will be occasioned if the next assembly is scheduled for 1911.

More than 100,000 visitors are expected in Memphis this week. Many will depend upon the fund set aside for charity. Considerable difficulty has been experienced in collecting funds for the nineteenth reunion, and there have been other troubles.

A Memphis millionaire whose fortune

has been made in Memphis since the civil war but whose relatives fought in the Federal army was one of the biggest contributors to the fund for entertaining the veterans. When the time arrived for decorating his place of business, however, he refused to permit a picture of Jefferson Davis to be placed on the front wall. This has angered some of the veterans. The millionaire, while admitting that he will not be surprised if business misformed the surprised if business misformed the surprised if business misformed the surprised in th will not be surprised if business misfor-tune results from his act, contends that he is opposed to reunions of the Grand Army of the Republic just as much as he is to the surprised reunions of the army of s to the annual reunions of the army of

the South. A canvass among visitors from several Southern cities shows that New Orleans does not want the reunion for next year. Neither does Atlanta, Birmingham, Nash Chattanooga, Louisville, Mobile ville, Chattano or Little Rock.

ville, Chattanooga, Louisville, Mobile or Little Rock.

Miss Varina Cook, daughter of Gen. Virgil Y. Cook of Batesville, Ark., has been appointed sponsor in chief for the entire Bouth.

A descendant of Betsy Patterson, the Baltimore beauty who married Jerome Bonaparte and came near causing trouble with France, will sponsor the South Carolina division of veterans. She is Miss Mary Patterson of Chester, S. C. She has been a prominent figure in reunions for three seasons. Miss Virginia Mayberry of Nashville as maid of honor.

Miss Elizabeth Carroll of Memphis will act as sponsor in chief for the Forrest Cavalry Corps, with Miss Ella Berbert of Nashville as maid of honor.

Miss Elizabeth Carroll of Memphis will act as sponsored by Miss Helen Mildred Richardson of Oglahoma City. Miss Kathleen Milligan of Lexington, Ky., will be maid of honor for the Kentucky brigade. California will be represented by a delegation sponsored by Miss Anne P. Meux of Fresno.

MIDDLETOWN, N. Y., June 5 .- After having been running on four days time for the last six months the Ontario and GOSSIP OF WALL STREET.

Most of the railroad stocks which adwater of the fairfoad stooms which advanced most sharply on Friday lost a part of Friday's gain yesterday, while Steel common, reactionary on Friday, recovered more than half of Friday's loss, and Copper most of the other industrials were also strong. The action of the market might thus be regarded as a natural result or reaction of many movements of the previous day, for the advance in many of the previously rather inactive rails was then so sudden and pronounced that profit tak-ing was to be expected on the week end. Similarly it was to be expected that the profit taking in Steel, profit taking which followed a continuous advance of more than 10 points, would run its course, and that there would be covering of short contracts made while the realizing was in progress. To a considerable extent, accordingly, yester-day's market stood for an evening of both long and short accounts, and in this respect, in the opinion of many brokers, they straightened around for the resumption of activities to-morrow.

There was no decrease in the activity On the other hand the hourly average of transactions was greater than the hourly average on any of the preceding days of the week. Approximately 785,000 shares changed hands in the two hours, which is at the rate of close to 2,000,000 shares for a five hour session. Those who have long criticised the movement insisted that this pronounced activity marked a culmination convinced that Steel common, for instance,

of opportunity to figure on the enormous fortune he would have made had he bought on margin in the first place and followed the market up. By comparison his profits have looked trivial, and eventually it has

the remark was a comment on the weakness of every bull market, the pryamiding July. f accounts until the number of them makes the market top heavy and vulnerable.

Atchison, though it lost nearly a point yesterday, has advanced 9 points since soon after the announcement of a convertible bond issue with rights to stockholders. The gain has made the rights more valuclose with a parade on Thursday in which able, and if there was ever any doubt that the announcement of the issue. The argu- Port receipts. meant the capitalization of new construcion and thus relieved the management of all necessity of diverting any part of the earnings for this purpose.

St. Paul is another stock which has advanced in expectation of rights. The company built the Pacific coast extension out of the proceeds of the big stock issue in January, 1907, but has mortgaged the ex-tension for \$100,000,000 and has the bonds in the treasury. The new construction embraces the building of branch lines and feeders as well as the extension itself, and those who believe that the right to sub-scribe for bonds will be given to stock-holders think that some of the bonds will e sold for construction of branch line f for no other purpose.

One of the largest banks and one the control of which is associated with financiers out of sympathy with the buil market in ts early stages reported yesterday an increase of \$7,000,000 in loans and a decrease f \$10,000,000 in cash.

The resumption of dividends on Republic fron and Steel was the first increase of dividend by a steel company since the panic. Also it was the greatest increase of the few enlarged declarations since the panic day. for it raised the payment from nothing o 7 per cent, per annum, with 1/4 of 1 per cent, extra in back dividend. The stock vas selling above par before the declara tion, seemingly in anticipation of it, but went 1% points further up yesterday. the increase was justified was indicated by the remark of John W. Gates, one of the directors, that April was the best month for the company's business since the panic.

The report that Judge Gary is to go o the Eric board was generally credited and was associated with the continued gain in hose shares.

THE STRIKE AT REMINGTON'S

It Threatens to Involve the Entire Typewriter Plant at Ilion.

UTICA, June 5.—The strike of the aligners employed at the Remington Typewriter Company's plant in Ilion, who went out ten days ago because the company parcelled out to less experienced and lower waged men portions of the work and lower waged men portions of the work formerly done exclusively by the aligners, threatens to involve the company's entire plant and force 2,500 employees into idle- Gloria de Larrinaga, Ar-Meux of Fresno.

PLAN CHICAGO'S SUBWAYS.

Four Routes Projected Will Cost Between \$40,000,000 and \$112,000,000.

CHICAGO, June 5.—The Chicago traction subway will cost between \$40,000,000 and \$112,000,000. The final report of the City Subway Bureau, made public today, gives in detail four different sets of routes.

The report marks the passing of the subway bureau, which at one time numbered nearly 100 engineers and in the last nine months has accomplished an immense amount of investigation at a cost to the city of less than \$100,000.

The Resume Full Time at its Repair Shops.

Middle Fresno.

Plant and force 2,500 employees into idleness. The aligners formerly were paid \$1.00 a machine for their work, but some time/ago, following the introduction of time and labor saving devices in the aligning work, the price was reduced to \$1. Even with this reduction the aligners have been able to make substantial wages, and everything would have been well, the strikers say, had not the company relieved them of part of their work and given it to less skilled employees working by the day instead of by the plece.

It is said that the Remington company is considerably behind in its orders as a result of the strike. The aligners say they will be able to tie up the entire plant in the company sooffs at the idea and will endeavor to find men in New England to fill the strikers' places.

Decrease of 12,000 in Idie Cars. The American Railway Association's The American Railway Association's fortnightly bulletin of car movements in the United States and Canada shows José. First Car of New Wheat Appears.

Austin, Tex., June 5.—The first of car shops here, has announced that it will resume full time on Monday. The new wheat was received at New Braunfels, fifty miles south of here, yesterday. It graded strictly No. 2, tested sixty pounds and sold for \$1.50 a bushel. Threshing will begin on Monday in the wheat beit of the State.

Sayamo Carolina the United States and Canada shows as of May 26 that 272,650 cars were idle, as against 284,292 on May 12. The surplus in box cars increased 4.656, while eool and gondola cars decreased 8.678; flat cars, in box cars increased 4.656, while eool and gondola cars decreased 8.678; flat cars, in the monthly payroll will amount to many thousands of dollars.

Bayamo Carolina the United States and Canada shows as of May 26 that 272,650 cars were idle, as against 284,292 on May 12. The surplus in box cars increased 4.656, while eool and gondola cars decreased 8.678; flat cars, in the monthly payroll will amount to many the monthly payroll will amount to many thousands of dollars.

THE COTTON MARKET. Small Decline on Liquidation With Better Weather Outlook in the Mississippi Valley-Weekly Statistics Buil-

Prices receded under some further liqui dation. Liverpool prices were disappoint-ing. The weather was better, it was pointed out that while some adverse crop accounts are coming from the Mississippi Valley as a result of excessive rains, floods and grassy fields, the wet period has not lasted so long but that local authorities feel that a recovery of the lost ground i quite possible in the event of a week or two of favorable weather. Also the question arises what effect more favorable conditions would have upon the market following a higher June condition than had been anticipated. In any case it is largely a weather market. The weather else in fixing the price. Meantime bears are timid. There are a good many sold out bulls naturally not adverse to a decline. Some observers think action of the market during the last three are conserving their resources in order to give the market support if necessary, rather than endeavoring materially to advance prices just now. The technical position of the market is by many considred to be probably better than it was before the report issued. Wall Street men interested in cotton think that a big expansion in trade requirements furnishes he real basis for bullish sentiment, creating an investment demand on a scale down

to fithe boom, but the same people were first convinced that Steel common, for instance, a convinced that Steel common, for instance, and later scoffed at the idea that it could hold above so. In most of the commission above so. In most of the commission that a decrease in public interest, and the prediction was that until there is an abatement in this respect the boom should continue.

A great many transactions in odd lots were reported in the latter part of the week. Business of this character usually stands for investment buying and there was very heavy investment buying in the months following the panic, when the odd lot business was remarkably large. The same kind of buying latterly has not been comparable to that then, for it appears that there has been more selling than buying it yo dod lot many cases has been the establishment of an account with which to trade on margin. Our odd lot business has been selling on balance latterly? said the head of an important commission house yesterday. "In the great majority of cases the sellers have opened accounts on margin. Parity as a result of this circumstance we are doing more loo share business than at any time and the provided the same way for investment is substantially higher than buying a different part of the panic."

This development is nothing new in market history. It has been noted in the years of looks as if the majority of cases the sellers have opened accounts on margin. Parity as a result of this circumstance we are doing more loo share business than at any time and the provided the panic."

This development is nothing new in market history. It has been noted in the years of looks as if the majority of cases the sellers have opened accounts on margin. Parity as a result of this circumstance we are doing more looks and the majority of cases the sellers have a provided the panic. "The form of the panic of the p

The Frinancial Chronicie is as 1010 ws:

Visible supply 3,811,656 0,944,514 3,109,976
Of which American 2,819,659 3,044,514 3,09,976
Crop in sight 12,839,364 12,761,596 10,807,036
Came into sight during week. 77,678 133,151 82,704 market up. By comparison his profits have looked trivial, and eventually it has occurred to him that the advance was by no means over and that his opportunity, though neglected, was not gone. Thus the investor of yesterday becomes the speculator of to-day.

"And this investor of yesterday and speculator of to-day," remarked the broker above quoted, "will be the bankrupt of to-morrow if he pyramids his stocks and does not keep them safely margined." Incidentally

Open-High-Low-Clos-Pres. ing. est. est. ing. Close. 10 94 10 95 10 90 10 10 90-91 10 95 10 75 10 80 10 75 10 77-78 10 81 10 75 10 81 10 75 10 77-79 10 83 10 74 10 77 10 74 10 78 10 78-10 74 10 75 10 73 10 74-75 10 78 Open- High- Low- Clos- Pret, ing. est. est. ing. Close, 11.03 11 13 11 05 11.05 11.14 10 78 10 79 10 72 10 72 10.63 10 74 10 76 10 70 10.70 10 81 able, and if there was ever any doubt that the issue would not be fully subsoribed it appears to have been removed. The stock sold off a little immediately after the announcement of the issue. The announcement of the issue.

The port exports were 9,886 bales; since September 1, 7,052,236, against 6,885,817 In Liverpool spot cotton declined 1 point. Middling, 5.83d. Sales, 4,000 bales; imports, 3,006. Futures closed 2 to 2½ points lower. June-July. 5.68 5.70
July-August 5.74 7.764
October-November. 5.68; 5.71

Liverpool is due to come 1 to 214 lower. Liverpool: "Market lacks short Interest

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY.
Sun rises...4:25 Sun sets.....7:25 Moon rises.10:17
HIGH WATER TRIS DAY.

Arrived-SATURDAY June 5. Arrived—Saturday June 5.

Ss St. Paul, Southambion, May 28.

Ss La Provence, Havre, May 29.

Sc Cedric, Liverpool, May 25.

Ss Capt. A. F. Lucas, Rotterdam, May 17.

Ss Monterey, Vera Cruz, May 27.

Ss Korona, St. Thomas, May 30.

Ss Manoa, Ctenfuegos, May 28.

Ss J. W. Fordney, Sabine Pass, May 29.

Ss Colorado, Key West, June 1.

Ss Arapahoe, Jacksonville, June 2.

Ss Monroe, Norfolk, June 4.

Ss Monno, Norfolk, June 4.

ARRIVED OUT. Ss St. Louis, at Plymouth from New York. Ss La Bretagne, at Havre from New York, Ss President Grant, at Cherbourg from New ork.
Ss Kaiserin Auguste Victoria, at Plymoush
rom New York.
Ss Koenigin Luise, at Genoa from New York.
Ss Carpathia, at Genoa from New York.

SAILED FROM FOREIGN PORTS SAILED FROM FORKION FORTS.

SE Ballic, for New York from Queenstown.
SE Heilig Olay, for New York from Christiansand
SE Noordam, for New York from Rotterdam.
SE New York, for New York from London.
SE Minnehaha, for New York from London.
SE LA Savole, for New York from Lavre.
SE Mauretania, for New York from Liverpool.
SE Lapland, for New York from Liverpool.
SE Grosser Kurfuerst, for New York from Bremen.

furnessia, for New York from Glasgow. Bermudian, for New York from Bermuda. OUTGOING STRAMSHIPS

Sail Wednesday, June 9. 6 20 A M 6 00 A M 12 00 M Lusitania, Liverpool..... 6 00 A M gentina President Lincoln, Hamb'g Germania, Naples, Laura, Trieste Colorado, Galveston INCOMING STRAMSHIPS.

Savannah. Key West. Norfolk Jacksonville morrow.
Rotterdam.
Naples
Antwerp
Bio Janelro.
Bartandos Due Tuesday, June 8.



Suppose you were present at this Directors' meeting.
The doors are locked—only men in the room seated at a big table.
Suddenly the President turns, speaking in an ordinary tone of voice, and says: "Miss Jones, take a

note of this agreement, please."

A girl's voice, seemingly coming from the desk in a corner of the room replies "Yes, eir."

You look around—there is no girl in sight, but the President dictates.

What is the solution of the mystery?

In a corner of the room, several feet away from the table at which the President is sitting, is a small box fitted into the wood-work of the desk. It is the marvellous scientific economic device called the In the illustration below you see also an absent director, in another building, hearing every word spoken at the meeting, and able to take part in any discussion. The speakers, even at a distance of several feet from the instrument, are all able to hear and be heard while speaking in ordinary conversational

tones.

TheiDictograph is several hundred per cent, more sensitive to sound than any other inter-communicating system. It requires neither ear-piece nor mouth-piece. It gathers sound, even a whisper and carries it to connecting stations where it issues without the necessity of using an ear-attachment.

A General Manager can be constantly in touch with his Department Heads, Stenographer or Clerks without leaving his chair, without holding an instrument in his hands, without a central operator to listen or interfere; and can converse simultaneously with one or more in the same way.

Banking Houses, Life Insurance and Mercantile corporations, who have used the Dictograph for a year, are unanimous in its praise and are ordering additional installations.

The demand is greater than the supply and the National Dictograph Company must increase its plant and manufacturing facilities.

An issue of 10,000 shares of Treasury stock has been authorized. The lists open Thursday, June 10th, at the office of the company's fiscal agents, the Sterling Debenture Corporation, New York City. Reservations of from 1 to 100 shares will be made in the order of application. No one person may subscribe for more than 100 shares. No agents are employed. Orders are received and information given through the U.S. Mails and at our offices. Telegraphed application will be honored when confirmed by first following mail.



STERLING DEBENTURE CORPORATION Brunswick Building, Madison Sq. New York

* The entire capital of the Company is divided into 100,000 shares of \$10 each, of which only 30,000 have hitherto been issued. There are no bonds nor preferred stock. All shares are alike—fully-participating, full-paid and non-assessable. The Dictograph (thotoughly protected by patents) is least, not sold, thereby insuring a continuous profit to the Company. In fact profits from rentals are on the same expansive basis as those of the Telephone but without the latter's high equipment and maintenance cost.



\$40,000,000 NEW YORK CITY

4 Per Cent. Gold Stock and Bonds

Exempt from all Taxation

Issued in Coupon or Registered Form Interchangeable at will after Purchase

To Be Sold Tuesday, June 8, 1909

At 2 o'clock P. M.

\$38,000,000 Corporate Stock, Payable May 1st, 1959 \$2,000,000 Assessment Bonds, Payable May 1st, 1919

COUPON INTEREST PAYABLE AT OPTION OF HOLDER IN NEW YORK OR LONDON

A LEGAL INVESTMENT FOR TRUST FUNDS Send blds in a scaled envelope enclosed in the addressed envelope. A DEPOSIT OF TWO PER CENT. OF PAR VALUE MUST ACCOMPANY BID. Such deposit must be in money or certified check upon a New York State Bank or Trust Company. ora National Bank. For fuller information see "City Record," published at Room No. 2, City Hall, New York.

Consult any Bank or Trust Company, or address HERMAN A. METZ, Comptroller City of New York

280 Broadway, New York.

Washinoton, June 5.—The statement of receipts and expenditures of the Treasury shows:

This day, This month, Fiscal year.

Receipts \$2,10*,21* \$12,683,117 \$359,043,418
Expenditures . 1,810,000 11,210,000 655,428,402 Surplus..... \$386.218 \$1,473.117 Def.\$96,384.993 The receipts from customs to-day were \$1.057.057; from internal revenue. \$955,248, and miscettaneous, \$175.918. National bank notes received for redemption, \$1,747,996.

The cash statement of the United States Treasurer for June 5 shows: RESERVE FUND. TRUST PUND. To redeem outstanding certificates...\$1,350,944.8 69 GENERAL PUND.

DAILY TREASURY STATEMENT.

SUB-TREASURY STATEMENT.

BUSINESS OPPORTUNITIES. "ART OF FINANCIERING" shows how to raise capital for husiness projects without recourse to bankers; copy free. BUSINESS FINANCE COMPANY, 119 Nassau st., New York.

FINANCIAL NOTES.

Goldman Sachs & Co. and Lehman Bros. have bought an issue of \$3,500,000 re-funding first mortgage real estate sinking fund twenty year 5 per cent. gold bonds, due June 1, 1929, from the National Enam-eling and Stamping Company. The properties of the Dominion Copper Company were sold Friday under fore-closure to the bondholders' protective committee, headed by Charles Hayden of Hayden, Stone & Co. at a bid of \$281,500. The protective committee, headed by B. W. Lincoln, did not bid.

Texas Road Plans an Extension. AUSTIN, Tex., June 5.-An amendment to the charter of the Marsha'l and East Texas Railway filed to-day provides for an extension from Marshall to Newton, 125 miles. The extension will connect at Newton with the Orange and North-western, which is a Frisco property, and in connection with it will form a new north and south line through east Texas

The Abraham Friedman Company, a New

\$3.818,000 York corporation, dealers in plumbers' 8.978,000 and tinsmiths' supplies at 1848 Lexington May 20
June 1

June 2

By Marconi Wireless.

June 1

May 20

Sa Minnewaska, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at noon.

Sa Cincinnati, for New York, was 333 miles east of Sandy Hook at 116 Wooster street. Myers & Goldsmith, attorneys for the creditors, say that the liabilities are \$25,000 and assets \$25,000. avenue, has made an assignment to George

ELECTRICAL SECURITIES CORPORATION
FIRST AND THIRD SERIES COLLATERAL TRUST SINKING FUND
THE STANDARD TRUST COMPANY OF
NEW YORK, as Trustee under indentures accuring the above, invites proposals for the sale
of as many bonds of the FIRST SERIES as can
be purchased for the sum of One Hundred and
Fifty-three Thousand and Seven Deliars and
Fifty Cents. (\$155.007.00.) and as many bonds
of the THIRD SERIES as can be purchased for
the sum of Forty five Thousand Seven Hundred and
Fifty Cents. (\$155.007.00.) and as many bonds
of the THIRD SERIES as can be purchased for
the sum of Forty five Thousand Seven Hundred
and Seventy-five Dollars and Ten Cents. (\$45.775.10.)
and not exceeding 103 and accrued interesting ach
instance. Scaled proposals will be received at
the office of the Standard Trust Company of New
York. 25 Broad Street. New Yerk City, until ten
o'clock A. M., Wednesday, June 9th, 1809. All
bonds accepted will be paid for on Friday, June
11th, 1909, on delivery, together with secreted interest to that date.
THE STANDARD TRUST COMPANY OF NEW
YORK, TRUSTER.

By WM, C. COX, Secretary.
WANTED—Money for good first mortgages.

WANTED—Money for good first mortgages. 6% interest most of them in Bergen county, N. J.: amounts wanted second to 35,000, secured by properties that in most cases are not over 337 of fair appraisement. Mortgages can be placed from two to five years with guaranteed policy of either New Jersey or North Jersey Title Com-

IF YOU ARE INTERESTED in a high class 4% Pirst Mortgage Investment with bonuses which will increase in value 15% to 20% a year, write to A. E. STILWELL, Singer Bidg., New York.

PUBLIC NOTICES. BOARD OF ESTIMATE AND APPORTIONMENT.

Public notice is hereby given that at a meeting
of the Board of Estimate and Apportionment
held May 14, 1900, the following petition was re-

No. 1 Madison Avenue. New York, May & 1808.
Board of Estimate and Apportionment of the City of New York.

Board of Estimate and Apportionment of the City of New York.

Gentlemen:

The Triborough Railread Company, a railread corporation duly organized and existing under the laws of the State of New York, hereby makes application to your honorshle body for the siring to construct, operate and maintain a double-track street surface railread, to to operated by an underground current of electricity upon, alone and through Flatbush Avenue Extension from its intersection with Fulton Street, in the plorough of Brooklyn, to the terminus of the Manhattan Bridge now being constructed, and for the right to use two of the street surface railread tracks upon the said Manhattan Bridge when constructed, ecross the East River, and for the right to use two of the street surface and for the western terminus of the Manhattan Bridge through Canal Street to the intersection of Canal, Walker and Baxier Street, in the Borough of Manhattan; together with the necessary terminals, switches and sidings.

Respectfully submitted.

Baxter Streets, in the Borough of Manhattain together with the necessary, terminals, switches and sidings.

Respectfully submitted.

TRIBOROUGH RAILEOAD COMPANY, COTPORATE Seal.] By HENRY STEERS, Command of the Work, as:

State, City and County of New York, as:

On May 19th, 1908, before me personally came HENRY STEERS, to me known, who, being by me duly sworn, deposed and said that he readed in Greenwich. Connecticut, and is President of Triborough Railroad Company, the corporation described in and which stemuted the above instrument; that he knew the seal of-said corporation and the seal affixed to said instrument where the hoard of Directors of said corporation and the seal affixed to said instrument was confined by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

Notary Public, New York County, N. T. And the following reson sons were thereuges adopted:

Whereas, the foregoing petition from the Tail. BOROUGH RAILROAD COMPANY, dated May 4, 1909, was presented to the Board of Estimate and Apportionment at a meeting held May 18, 1903. Resolved, that in pursuance of law this Board sets Friday, the 11th der al June, 1908, at 10.30 o'clock in the forenoon, and Room 16 ft. in. City Hall, Borough of Manhattan, as the time and place when and where such petition shall be first considered and a public hearing be hed thereon, at which citizens shall be entitled to appear and the heart, and be it further.

Resolved, that the Secretary is directed to cause such petition and these resolutions to be published for at least fourteen, fit they is two daily newspapers in The City of New York, 80 bs designated by the Mayor, and for at least pourteen, The expense of such publication to be borne by the petitioner. (New York Sun and New York Tibuns designated)

New York, May 14 1909 DIVIDENDS AND INTEREST.

THE BRITISH GUIANA GOLD CONCESSIONS COMPANY. LTD.,
Mills Building, 38 Wall Street.
New York, May 15, 1908.
The Directors of the British Guiana Gold Concessions Company, Ltd., have this day doctared a quarterly dividend of ONE AND THREE QUARTERS (1875) PER CENT. on the outsanding Preferred Stock of the Company, payable June 15, 1909, to stockholders of record at 12 M. on June 5th.
The books of the Company for the trensfer of the Preferred Stock will close at 12 M. June 5th and reopen June 16th, 1909.
C. V. R. COGSWELL, Treasurer.

INTERNATIONAL SILVER COMPANY.

At a meeting of directors of this Company, held to-day, a divident of one and one quarter (14,5) per cent. was declared on the Preferred to stockholders of record June 18th.

Transfer books will be closed June 18th.

Transfer books will be closed June 18th.

Checks will be mailed.

GEORGE ROCKWELL, Secretar.